



**School District of Waupaca  
2016-2017  
Budget Hearing  
Tax Levy Certification**

**October 27, 2016**

**“Do not go where the path may lead, go instead where there is no path and leave a trail.”**

*Ralph Waldo Emerson  
American Poet*





# Law of Abundance

- There is a shift in our consciousness happening in this particular time in history and part of this shift is recognition that there is enough for all of us. There is enough light, love, compassion, food, wellness, and money for all of us. As we begin to really believe that, we begin to experience it in humanity.
- Our job is to be in alignment with this Truth. There is always enough. Always. And from this place of deep gratitude and awareness, we are changing the world.

# Scarcity vs. Abundance

by Michael Hyatt

## SCARCITY

**There is never enough**

**Stingy with knowledge, contacts and compassion**

**Default to suspicion; hard to build rapport**

**Resent competition. Makes the pie smaller, them weaker**

**Ask self: How can I get by with less than expected?**

**Pessimistic about the future; tough times are ahead**

**They think small, avoiding risk**

**They are entitled and fearful**

## ABUNDANCE

**There is always more where that came from**

**Happy to share knowledge, contacts and compassion**

**Default to rapport and build trust easily**

**Welcome competitors. Makes the pie larger, them stronger**

**Ask self: How can I give more than expected?**

**Optimistic about the future; the best is yet to come**

**They think big, embracing risk**

**They are thankful and confident**

SOURCE: <http://michaelhyatt.com/064-two-kinds-of-thinkers-podcast.html>  
Compiled by Chuck Frey, author of *Up Your Impact* - <http://lupyourimpact.com>



# The Budget Trail The Final Destination





# Budget Overview

- All Budgeted Expenses for all Funds remain the same as presented at the October 11, 2016 Meeting
- The District Proposes Taxing Below the Legal Allowable Revenue Limit by \$1,211,601. At the October 11, 2016 Regular Board Meeting that amount was estimated to be \$1,142,578



# Budget Overview

- The 2016-17 Budget, basically proposes a balanced budget (Fund 10 = Revenues \$24,000,484 – Expenses = \$23,997,160).
- The overall Fund 10 Revenue Budget increases by \$3,360 from what was presented to the Board of Education (calculation; from a \$36 revenue shortfall to a \$3,324 revenue surplus equals a \$3,360 difference), while the overall Fund 10 Expense Budget remains the same as what was presented to the Board of Education at the October 11, 2016 Regular Board Meeting.
- Therefore, the total Designated Fund Balance is projected to increase by \$3,324 (rather than a \$36 decline).



# Factors that Contribute to the Tax levy

- General Aid Certification
- Student Enrollment
- Overall District Property Valuation



# General State Aid

- Based upon a July 2016 estimate from the Department of Public Instruction general aid for the district was estimated at \$8,386,614 for this year's preliminary budget presented at the Regular Board Meeting on October 11, 2016. The final general aid certification amount, which the district received last week reflects an increased amount as shown in Table 2.0 below.

## General Aid

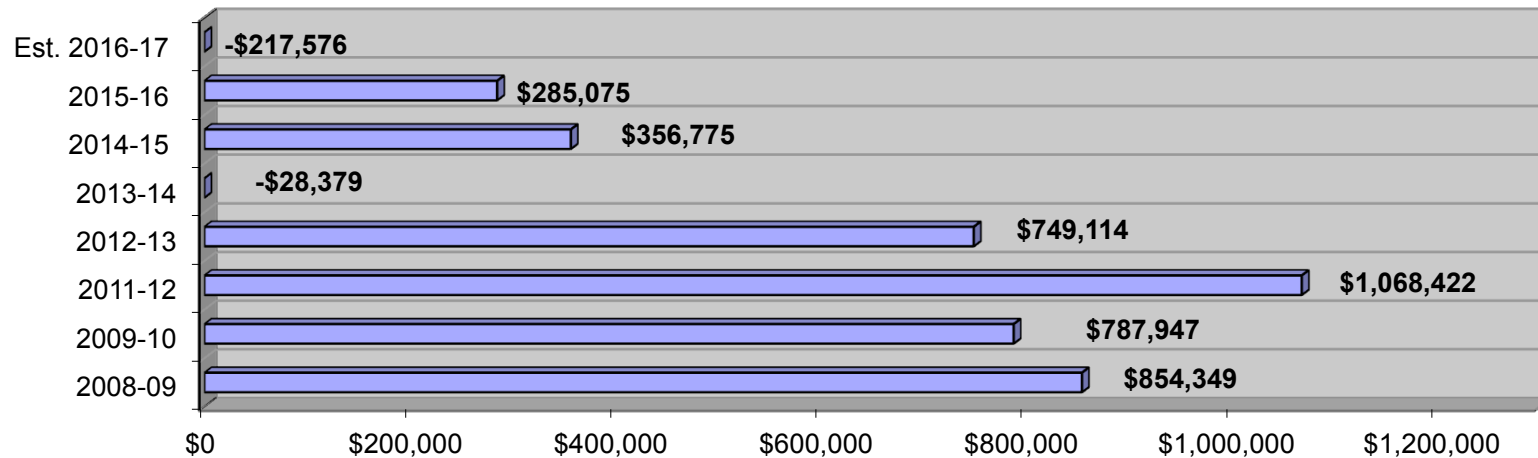
### Table 2.0

<u>Board Meeting</u> <u>(October 11, 2016)</u>	<u>Actual General Aid Certification</u> <u>(October 27, 2016)</u>	<u>Change</u>
\$8,386,614	\$8,489,974	\$103,360

# \$3,854,322

## 8 Year Cumulative General State Aid Loss Shifts the Tax Burden to Taxpayer

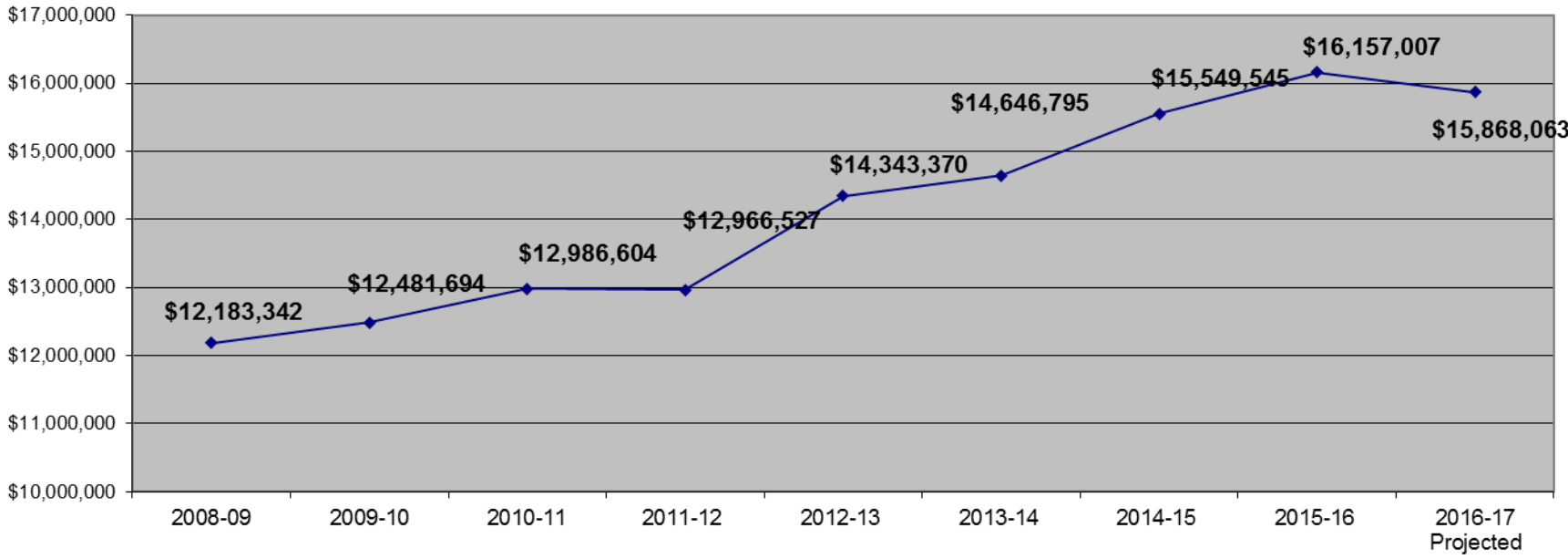
School District of Waupaca  
General State Aid Loss History





# The Effect

School District of Waupaca  
Actual  
Tax Dollars Collected



## General Aid Loss & Tax Increase Relationship

### Major Funding Reductions

<u>GENERAL AID LOSS 6 YEAR ANALYSIS</u>	<u>2008-09</u>	<u>2009-10</u>	<u>2010-11</u>	<u>2011-12</u>	<u>2012-13</u>	<u>2013-14</u>	<u>2014-15</u>	<u>2015-16</u>	<u>Estimate 2016-17</u>	<u>Cumulative General Aid Loss</u>
October 15 General Aid Certification	\$12,344,296	\$11,489,947	\$10,702,000	\$9,633,578	\$8,884,464	\$8,914,248	\$8,557,473	\$8,272,398	\$8,489,974	
General Aid Loss		(\$854,349)	(\$787,947)	(\$1,068,422)	(\$749,114)	\$29,784	(\$356,775)	(\$285,075)	\$217,576	(\$3,854,322)

### Fund 10 Taxes

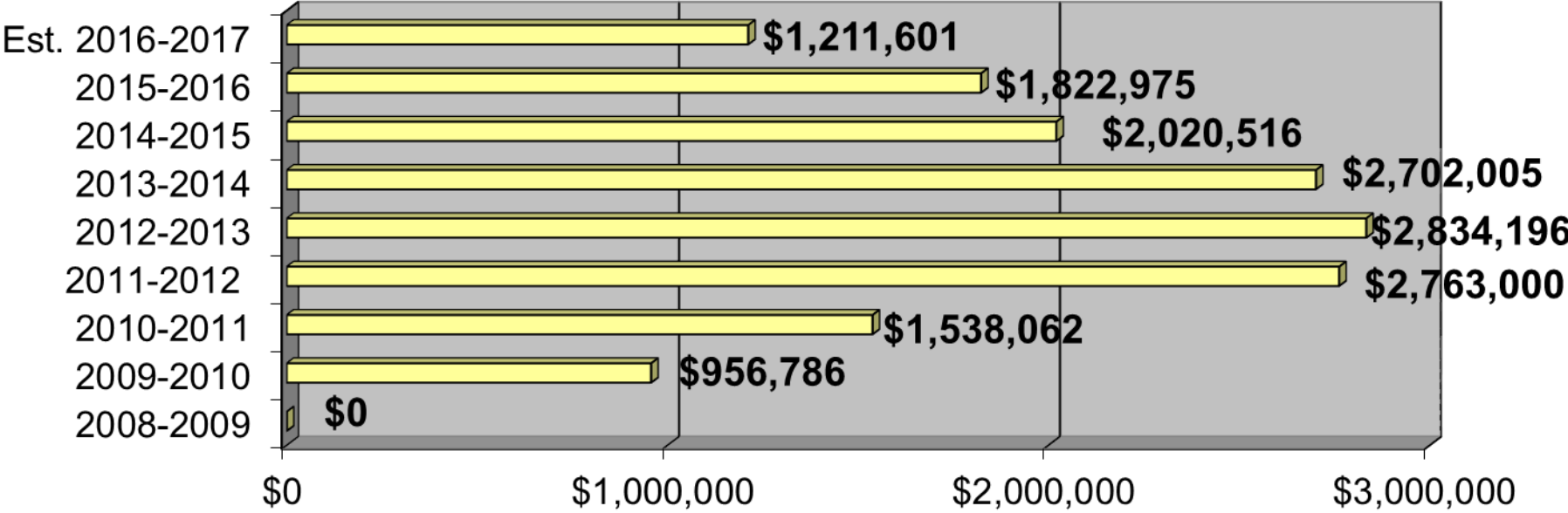
<u>Fund 10 Taxes</u>	<u>2008-09</u>	<u>2009-10</u>	<u>2010-11</u>	<u>2011-12</u>	<u>2012-13</u>	<u>2013-14</u>	<u>2014-15</u>	<u>2015-16</u>	<u>Estimate 2016-17</u>	<u>Cumulative Tax Increase</u>
District Fund 10 Tax Levy	\$9,323,611	\$9,523,611	\$9,923,611	\$9,776,265	\$11,093,370	\$11,288,109	\$12,194,715	\$12,797,229	\$12,713,345	
Tax Offset		\$200,000	\$400,000	(\$147,346)	\$1,317,105	\$194,739	\$906,606	\$602,514	(\$83,884)	\$3,389,734

Net Loss

(\$464,588)



# School District of Waupaca Taxing Under the Allowable Revenue Limit



# Overall Tax Levy Comparison to October 11, 2016 Regular Board Meeting Projections

**Table 1.0**

**Tax Levy**

<b>Budget - Regular Board Meeting (<u>October 11, 2016</u>)</b>	<b>Actual Tax Certification (<u>October 27, 2016</u>)</b>	<b><u>Change</u></b>
\$15,968,204	\$15,868,063	(\$100,141)
<b>Mill Rate Per 1000 of Property Valuation (<u>October 11, 2016</u>)</b>	<b>Actual Mill Rate (<u>October 27, 2016</u>)</b>	
\$11.05	\$10.98	(\$0.07)



# Student Enrollment Membership Count

- As I indicated at the October 11, 2016 Meeting the district anticipated an increase in student enrollment from the prior year thus I estimated the combination of these two counts to be 2119 students. Table 3.0 shows the final student enrollment count used for revenue limit purposes below.

**Table 3.0**

**Enrollment**

(Per Revenue Limit Worksheet)

**Board Meeting Estimate**

**(October 11, 2016)**

2119

**Actual**

**(October 27, 2016)**

2118

**Difference**

-1

# Overall Property Valuation

- At the October 11, 2016 Regular Board Meeting, the District, in conjunction with Wisconsin Public Finance Professionals, LLC (at no cost to the district) projected this year's district's overall property valuation would equate to an overall property valuation of \$1,445,702,091. Actual property valuation was certified by the Department of Revenue September 30th with a value of \$1,444,941,401.

**Table 4.0**

**Property Valuation**

**Board Meeting Estimate**

**(October 11, 2016)**

\$1,445,702,091

**Actual**

**(October 27, 2016)**

\$1,444,941,401

**Difference**

\$760,690

**Projection**

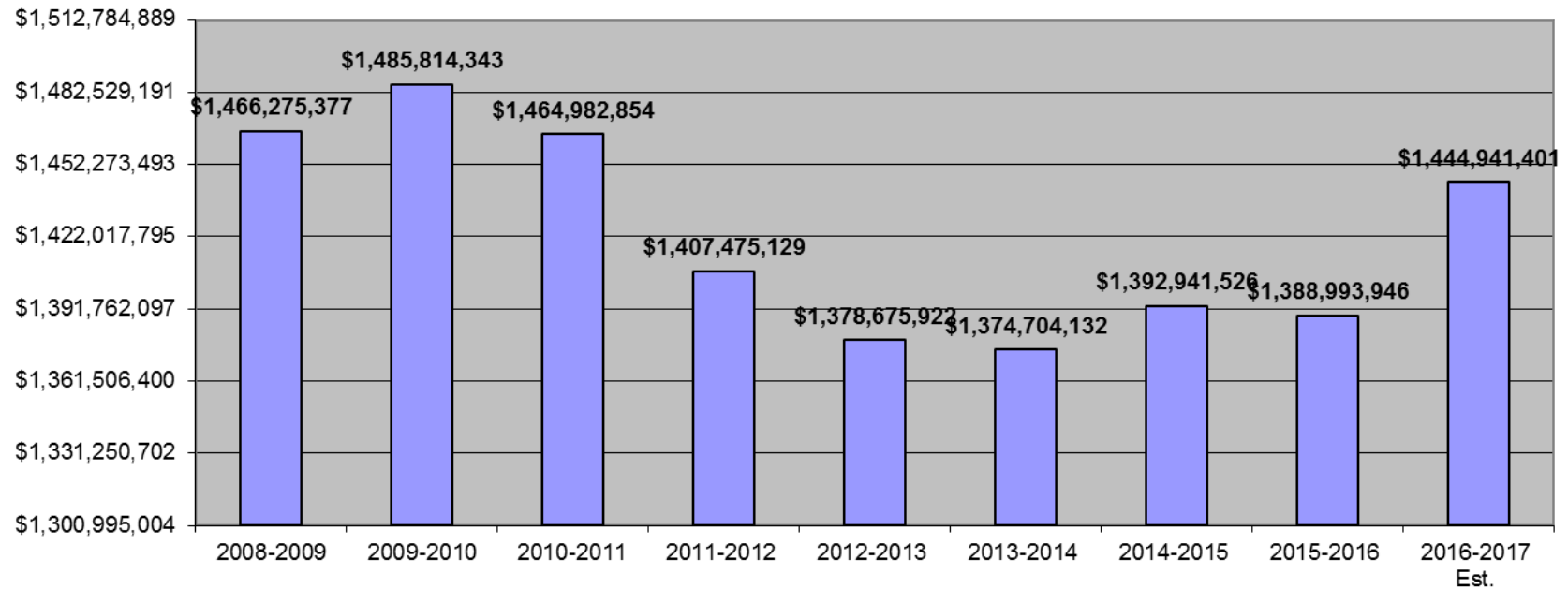
**Variance**

0.05262%



# Property Valuation History

School District of Waupaca  
Property Valuation History



# Tax Levy

- The 2016-2017 necessary tax levy to support this year's budget is \$15,868,063. At this year's Regular Board Meeting on October 11, 2016 the tax levy for the district was estimated at \$15,968,204, meaning the overall tax being requested in comparison to the October 11th Meeting estimate is less.



DISTRICT: Waupaca 6195

DATA AS OF 10/14/2016, 7:30 AM

Line 1 Amount may Not Exceed Line 11 - (Line 7B+Line 10) of Final 15-16 Revenue Limit			
2015-16 General Aid Certification (15-16 Line 12A, src 621)	+	8,272,398	
2015-16 Computer Aid Received (15-16 Line 17, Src 691)	+	38,654	
2015-16 Hi Pov Aid (15-16 Line 12B, Src 628)	+	0	
2015-16 Fnd 10 Levy Cert (15-16 Line 18, Levy 10 Src 211)	+	12,797,229	
2015-16 Fnd 38 Levy Cert (15-16 Line 14B, Levy 38 Src 211)	+	0	
2015-16 Fnd 41 Levy Cert (15-16 Line 14C, Levy 41 Src 211)	+	0	
2015-16 Aid Penalty for Over Levy (15-16 FINAL Rev Limit Wksht)	-	0	
2015-16 Total Levy for All Levied Non-Recurring Exemptions*	-	0	
<b>*NET 2016-17 Base Revenue Built from 15-16 Data (Line 1)</b>	=	<b>21,108,281</b>	

\*For 2015-16 Non-Recurring Exemptions Levy Amount, enter actual amount for which district levied; (7B Hold Harmless, Non-Recurring Referenda, Declining Enrollment, Energy Efficiency Exemption, Refunded/Rescinded Taxes, Prior Year Open Enrollment Pupils, Reduction for Ineligible Fund 80 Expend, Environmental Remediation, Adjustment for New choice Pupils in 2015-16)

**September & Summer FTE Membership Averages**

Count Ch. 220 Inter-District Resident Transfer Pupils @ 75%  
**Line 2:** Base Avg: (13+.4ss)+(14+.4ss)+(15+.4ss) / 3 = **2,144**

	2013	2014	2015
Summer fte:	46	43	49
% (40,40,40)	18	17	20
Sept fte:	2,156	2,138	2,082
Total fte	2,174	2,155	2,102

**Line 6:** Curr Avg: (14+.4ss)+(15+.4ss)+(16+.4ss) / 3 = **2,125**

	2014	2015	2016
Summer fte:	43	49	60
% (40,40,40)	17	20	24
Sept fte:	2,138	2,082	2,094
Special Needs Vouchers	0	0	0.00 ← Cell is locked.
Total fte	2,155	2,102	2,118

**Line 10B: Declining Enrollment Exemption = 187,060**  
 Average FTE Loss (Line 2 - Line 6, if > 0) = 19  
 X 1.00 = 19

**X (Line 5, Maximum 2016-2017 Revenue per Memb) = 9,845.28**  
**Non-Recurring Exemption Amount: 187,060**

**Line 17: State Aid for Exempt Computers = 36,844**  
 Line 17 = A X (Line 16 / C) (to 8 decimals) Round to Dollar

2016 Property Values (actuals have been loaded below)

A. 2016 Exempt Computer Property Valuation	Required	+	3,355,000
B. 2016 TIF-Out Tax Apportionment Equalized Valuation		+	1,444,941,401
C. 2016 TIF-Out Value plus Exempt Computers (A + B)		=	1,448,296,401

Computer aid replaces a portion of proposed Fund 10 Levy  
 Src 691 = Computer Value X (Proposed Levy / (TIF-Out Val + Computer Value))  
 CELL COLOR KEY: Auto-Calc DPI Data District-Entered

**2016-2017 Revenue Limit Worksheet**

1. 2015-16 Base Revenue (Funds 10, 38, 41)	(from left)	21,108,281
2. Base Sept Membership Avg (13+.4ss, 14+.4ss, 15+.4ss/3)	(from left)	2,144
3. 2015-16 Base Revenue Per Member (Ln 1 / Ln2)	(with cents)	9,845.28
4. 2016-17 Per Member Change (A+B+C)		0.00
A. Allowed Per-Member Change		0.00
B. Low Rev Incr ((9,100 - (3 + 4A))-4C) <b>Not &lt; 0</b>		0
C. Low Rev Dist in CCDEB (Enter DPI Adjustment)		0.00
5. 2016-17 Maximum Revenue / Member (Ln 3 + Ln 4)		9,845.28
6. Current Membership Avg (14+.4ss, 15+.4ss, 16+.4ss/3)	(from left)	2,125
7. 2016-17 Rev Limit, No Exemptions (Ln7A + Ln 7B)	(rounded)	21,108,281
A. Max Rev/Memb x Cur Memb Avg (Ln 5 x Ln 6)		20,921,220
B. Hold Harmless Non-Recurring Exemption		187,061
8. Total 2016-17 Recurring Exemptions (A+B+C+D+E)	(rounded)	1,122,481
A. Prior Year Carryover		1,056,905
B. Transfer of Service		65,576
C. Transfer of Territory/Other Reorg (if negative, include sign)		0
D. Federal Impact Aid Loss (2014-15 to 2015-16)		0
E. Recurring Referenda to Exceed (If 2016-17 is first year)		0
9. 2016-17 Limit with Recurring Exemptions (Ln 7 + Ln 8)		22,230,762
10. Total 2016-17 Non-Recurring Exemptions (A+B+C+D+E+F+G+H)		221,002
A. Non-Recurring Referenda to Exceed 2016-17 Limit		0
B. Declining Enrollment Exemption for 2016-17 (from left)		187,060
C. Energy Efficiency Net Exemption for 2016-17 (see pg 4 for details)		0
D. Adjustment for Refunded or Rescinded Taxes, 2016-17		0
E. Prior Year Open Enrollment (unaccounted pupil[s])		18,004
F. Reduction for Ineligible Fund 80 Expenditures (enter as negative)		0
G. Environmental Remediation Exemption		0
H. Private School Voucher Aid Deduction per 2015 Act 289		15,938 ← Cell is locked.
11. 2016-17 Revenue Limit With All Exemptions (Ln 9 + Ln 10)		22,451,764
12. Total Aid to be Used in Computation (12A + 12B)		8,489,974
A. 2016-17 October 15 General Aid Certification → <b>Cell is locked.</b>		8,489,974
B. State Aid to High Poverty Districts (not all districts)		0
<b>PRIOR TO SETTING LEVY, DOUBLE CHECK THAT YOU ARE USING THE OCT 15 CERT. IN LINE 12A.</b>		
13. Allowable Limited Revenue: (Line 11 - Line 12)		13,961,790
(10, 38, 41 Levies + Src 691. Src 691 is DOR Computer Aid.)		
14. Total Limited Revenue To Be Used (A+B+C)	Not > line 13	12,750,189
<b>Entries Required Below: Enter amnts needed by purpose and fund:</b>		
A. Gen Operations: Fnd 10 including Src 211 & Src 691		12,750,189 (Proposed Fund 10)
B. Non-Referendum Debt (inside limit) Fnd 38 Src 211		(to Budget Rpt)
C. Capital Exp, Annual Meeting Approved: Fnd 41 Src 211		(to Budget Rpt)
15. Total Revenue from Other Levies (A+B+C+D)		3,154,718
A. Referendum Apprvd Debt (Non Fund 38 Debt-Src 211)		3,154,718
B. Community Services (Fnd 80 Src 211)		(to Budget Rpt)
C. Prior Year Levy Chargeback for Uncollectible Taxes (Src 212)		(to Budget Rpt)
D. Other Levy Revenue - Milwaukee & Kenosha Only		(to Budget Rpt)
16. Total Levy + Src 691, "Proposed Levy" (Ln 14 + Ln 15)		15,904,907
17. Est Src 691 (Comp Aid) Based on Ln 16 & Values Entered		36,844
18. Fnd 10 Src 211 (Ln 14A-Ln 17), 2016-17 Budget		12,713,345
Line 18 (not 14A) is the Fund 10 Levy certified by the Board.		
19. Total Fall, 2016 All Fund Tax Levy (14B + 14C + 15 + 18)		15,868,063
Line 19 is the total levy to be apportioned in the PI-401.	Levy Rate =	0.01098180

Districts are responsible for the integrity of their revenue limit data & computation. Data appearing here reflects information submitted to DPI and is unaudited.

Worksheet is available at: [http://sfs.dpi.wi.gov/sfs\\_revlimworksheet](http://sfs.dpi.wi.gov/sfs_revlimworksheet)

Revised: 10/2/2016 - see change in Source to use for per-pupil aid.

<b>DPI Revenue Limit Reconciliation</b>			
<b>Fund 10, PI-401</b>	12,713,345.00		
<b>Fund 38, PI-401</b>	0.00		
<b>Fund 41, PI-401</b>	0.00		
	12,713,345.00		
<b>Chargeback, PI-401</b>	0.00		
<b>Fund 39, PI-401</b>	3,154,718.00		
<b>Fund 80, PI-401</b>	0.00		
<b>Fund 48/Other, PI-401</b>	0.00		
<b>Total, PI-401</b>	15,868,063.00		
<b>Computer Aid</b>	36,844.00	<----- don't change	
<b>Results</b>			
<b>0</b>			<b>0</b>
<b>You have underlevied by:</b>			<b>1,211,601</b>
<b>0</b>			
<b>0</b>			



<b>2016-2017 Proposed Fund Balance Designation</b>		
<b>2015-16 End of Year</b>		<b>2016-17 End of Year</b>
\$430,378	<b>Revenues vs. Expenditures</b>	\$3,324
<b>\$1,095,436</b>	<b>OPEB Designated Fund Balance</b>	<b>\$1,095,436</b>
<b>\$0</b>	<b>Designated Debt Reduction</b>	<b>\$0</b>
<b>\$7,839,379</b>	Designated Fund Balance	<b>\$7,842,703</b>
<b>\$8,934,815</b>	<b>Total All Designated Fund Balances</b>	<b>\$8,938,139</b>

### **General Fund Balance as of June 30, 2016**

<b>700000 Assets</b>		
Cash		-\$1,249,609.06
Investments		\$5,797,460.72
Taxes Receivable		\$5,086,416.54
Accounts Receivable		\$ 5,288.15
Due from other Governments		\$650,233.83
Inventory		\$2,081.15
Prepaid Expense		\$ .00
Other Assets		\$8,000.00
<b>Total Assets</b>		<b>\$10,299,871.33</b>
<b>800000 Liabilities</b>		
Accounts Payable		\$14,901.01
Payroll Withholdings and Benefits Payable		\$1,099,929.83
Self Funded Insurance Premium Deposits		\$32,823.40
Other Defereed Revenue		\$0.00
Health Benefit Claims Payable		\$217,402.54
<b>Total Liabilities</b>		<b>\$1,365,056.78</b>
<b>900000 Fund Equity</b>		<b>\$8,934,814.55</b>

**School District of Waupaca**  
**BUDGET PUBLICATION, 2016-17**  
**Required Published Budget Summary Format**

*A budget summary, notice of the place where the budget in detail may be examined, the time and place for a public hearing on the budget must be published or distributed under s. 65.90. The required minimum detail for the published summary is as follows:*

<b>GENERAL FUND</b>	<b>Audited 2014-15</b>	<b>Unaudited 2015-16</b>	<b>Budget 2016-17</b>
Beginning Fund Balance	8,418,865.17	8,504,435.77	8,934,814.55
<b>Ending Fund Balance</b>	<b>8,504,435.77</b>	<b>8,934,814.55</b>	<b>8,934,778.55</b>
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>			
Transfers-In (Source 100)	0.00	0.00	0.00
Local Sources (Source 200)	12,308,361.70	12,926,208.80	12,931,686.00
Inter-district Payments (Source 300 + 400)	628,024.98	655,268.44	645,000.00
Intermediate Sources (Source 500)	0.00	4,950.00	4,000.00
State Sources (Source 600)	9,680,647.64	9,665,120.59	9,718,207.00
Federal Sources (Source 700)	534,529.19	616,330.59	639,231.00
All Other Sources (Source 800 + 900)	65,290.28	64,292.28	59,000.00
<b>TOTAL REVENUES &amp; OTHER FINANCING SOURCES</b>	<b>23,216,853.79</b>	<b>23,932,170.70</b>	<b>23,997,124.00</b>
<b>EXPENDITURES &amp; OTHER FINANCING USES</b>			
Instruction (Function 100 000)	11,505,372.11	11,860,498.38	12,138,724.00
Support Services (Function 200 000)	9,227,769.72	8,656,386.64	8,922,379.00
Non-Program Transactions (Function 400 000)	2,398,141.36	2,984,906.90	2,936,057.00
<b>TOTAL EXPENDITURES &amp; OTHER FINANCING USES</b>	<b>23,131,283.19</b>	<b>23,501,791.92</b>	<b>23,997,160.00</b>



<b>SPECIAL PROJECTS FUND</b>	<b>Audited 2014-15</b>	<b>Unaudited 2015-16</b>	<b>Budget 2016-17</b>
Beginning Fund Balance	57,903.57	67,554.27	94,278.33
<b>Ending Fund Balance</b>	<b>67,554.27</b>	<b>94,278.33</b>	<b>119,078.33</b>
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>	<b>3,307,616.63</b>	<b>3,464,196.58</b>	<b>3,735,961.00</b>
<b>EXPENDITURES &amp; OTHER FINANCING USES</b>	<b>3,297,965.93</b>	<b>3,437,472.52</b>	<b>3,711,161.00</b>

<b>DEBT SERVICE FUND</b>	<b>Audited 2014-15</b>	<b>Unaudited 2015-16</b>	<b>Budget 2016-17</b>
Beginning Fund Balance	299,422.01	235,589.51	182,965.36
<b>Ending Fund Balance</b>	<b>235,589.51</b>	<b>182,965.36</b>	<b>156,678.36</b>
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>	<b>3,354,830.00</b>	<b>6,880,848.35</b>	<b>3,154,718.00</b>
<b>EXPENDITURES &amp; OTHER FINANCING USES</b>	<b>3,418,662.50</b>	<b>6,933,472.50</b>	<b>3,181,005.00</b>

<b>CAPITAL PROJECTS FUND</b>	<b>Audited 2014-15</b>	<b>Unaudited 2015-16</b>	<b>Budget 2016-17</b>
Beginning Fund Balance	279,525.89	220,401.46	186,333.30
<b>Ending Fund Balance</b>	<b>220,401.46</b>	<b>186,333.30</b>	<b>172,233.30</b>
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>	<b>1,449.58</b>	<b>997.37</b>	<b>900.00</b>
<b>EXPENDITURES &amp; OTHER FINANCING USES</b>	<b>60,574.01</b>	<b>35,065.53</b>	<b>15,000.00</b>

<b>FOOD SERVICE FUND</b>	<b>Audited 2014-15</b>	<b>Unaudited 2015-16</b>	<b>Budget 2016-17</b>
Beginning Fund Balance	134,233.92	82,002.84	83,954.76
<b>Ending Fund Balance</b>	<b>82,002.84</b>	<b>83,954.76</b>	<b>58,709.76</b>
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>	<b>1,013,634.21</b>	<b>1,082,368.20</b>	<b>1,070,250.00</b>
<b>EXPENDITURES &amp; OTHER FINANCING USES</b>	<b>1,065,865.29</b>	<b>1,080,416.28</b>	<b>1,095,495.00</b>

<b>COMMUNITY SERVICE FUND</b>	<b>Audited 2014-15</b>	<b>Unaudited 2015-16</b>	<b>Budget 2016-17</b>
Beginning Fund Balance	0.00	0.00	0.00
<b>Ending Fund Balance</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>EXPENDITURES &amp; OTHER FINANCING USES</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>

<b>PACKAGE &amp; COOPERATIVE PROGRAM FUND</b>	<b>Audited 2014-15</b>	<b>Unaudited 2015-16</b>	<b>Budget 2016-17</b>
Beginning Fund Balance	0.00	0.00	0.00
<b>Ending Fund Balance</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>EXPENDITURES &amp; OTHER FINANCING USES</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>

**Total Expenditures and Other Financing Uses**

<b>ALL FUNDS</b>	<b>Audited 2014-15</b>	<b>Unaudited 2015-16</b>	<b>Budget 2016-17</b>
<b>GROSS TOTAL EXPENDITURES -- ALL FUNDS</b>	<b>30,974,350.92</b>	<b>34,988,218.75</b>	<b>31,999,821.00</b>
Interfund Transfers (Source 100) - ALL FUNDS	1,822,872.50	2,301,019.21	2,246,057.00
Refinancing Expenditures (FUND 30)	0.00	3,235,990.35	0.00
<b>NET TOTAL EXPENDITURES -- ALL FUNDS</b>	<b>29,151,478.42</b>	<b>29,451,209.19</b>	<b>29,753,764.00</b>
<b>PERCENTAGE INCREASE -- NET TOTAL FUND EXPENDITURES FROM PRIOR YEAR</b>		<b>1.03%</b>	<b>1.03%</b>

**PROPOSED PROPERTY TAX LEVY**

<b>FUND</b>	<b>Audited 2014-15</b>	<b>Unaudited 2015-16</b>	<b>Budget 2016-17</b>
General Fund	12,194,715.00	12,797,229.00	12,813,486.00
Referendum Debt Service Fund	3,354,830.00	3,355,495.00	3,154,718.00
Non-Referendum Debt Service Fund	0.00	0.00	0.00
Capital Expansion Fund	0.00	0.00	0.00
Property Chargebacks	0.00	4,283.00	0.00
<b>TOTAL SCHOOL LEVY</b>	<b>15,549,545.00</b>	<b>16,157,007.00</b>	<b>15,968,204.00</b>
<b>PERCENTAGE INCREASE -- TOTAL LEVY FROM PRIOR YEAR</b>		<b>3.91%</b>	<b>-1.17%</b>



<b>FUND 10 REVENUE</b>		<b>2016-2017</b>
<b>Source</b>	<b>Revenue Type</b>	<b>Budget Hearing Revenue Budget</b>
211	Property Tax	\$12,713,345
212	Charge Back	\$0
213	Mobile Home Tax	\$9,000
219	Other Taxes	\$0
249	Transportation Fees	\$15,000
262	Sale of Supplies	\$0
271	Admissions	\$22,000
280	Interest on Inv	\$4,200
291	Gifts	\$0
292	Student Fees - Other	\$50,000
293	Rental - Other	\$15,000
295	Summer School Revenues	\$1,500
297	Student Fines	\$1,500
299	Misc Revenue	\$0
316	State Aid Transit-Spec Ed	\$0
317	Federal Aid/CESA	\$0
341	Non-Open Enrollment Tuition	\$0
343	Charges for Co-curr Other Dist	\$0
345	Open Enrollment	\$645,000
381	Medicaid	\$0
515	Non-Spec Ed State Aid	\$0
517	Transit of State Aids (Co.)	\$0
590	Misc Revenue - Intermed	\$4,000
612	Transportation Aid	\$73,367
613	Library Aid	\$94,323
619	Per Pupil Aid	\$530,000
621	Equalization Aid	\$8,489,974
630	State Special Proj - #387	\$0
630	Equalization Aid	\$0
630	State Special Proj - #577	\$2,000
630	State Special Proj - #583	\$15,200
641	State Tuition Payments	\$0
650	State SAGE Aid	\$570,000
660	State Rev thru Local Gov	\$10,000
690	4k Start Up Grant	\$0
691	Computer Aid	\$36,844
713	Vocational Education	\$18,213
718	ARRA Education Stabilization Fund	\$0
730	Special Proj Grants-#328	\$0
730	Special Proj Grants-#329	\$0
730	Special Proj Grants-#365	\$79,100
730	Special Proj Grants -#391	\$0
730	Education Jobs Funds-#595	\$0
751	Title I A - Basic Program-#141	\$431,918
751	Title I A -#149	\$30,000
751	Title I A - ARRA -#816	\$0
751	Title I A - ARRA -#822	\$0
752	Title V -#157	\$0
763	Fed School to Work	\$0
780	Federal Aid Received thru State	\$80,000
861	Sale of Fixed Assets	\$7,000
862	Land and Real Property Sales	\$0
964	Insurance Refund	\$32,000
968	Debt Premium	\$0
971	Other Refunds	\$0
972	Non-Ded Refund Receipt	\$0
981	Medicaid Reimbursement	\$0
990	Miscellaneous	\$20,000
	<b>TOTAL REVENUE</b>	<b>\$24,000,484</b>

				<u>Actual</u> Beginning Fund Balance 2016-2017	<u>Projected</u> Ending Fund Balance 2016-2017			
<u>Fund</u>		<b>Budget</b> 2016-2017	<b>Projected</b> <b>Revenue</b> 2016-2017			FY15-16 Actual Expenses	FY14-15 Actual Expenses	FY13-14 Actual Expenses
10	<u>General Fund</u>							
	Salary	\$12,327,087				\$12,180,579	\$11,902,443	\$11,866,173
	Fringe Benefits	\$4,132,276				\$4,029,245	\$4,051,272	\$4,105,042
	Elementary Non-Salary	\$203,660				\$183,720	\$181,124	\$234,289
	Middle School Non-Salary	\$176,290				\$185,975	\$175,223	\$242,463
	Senior High Non-Salary	\$246,144				\$246,977	\$255,624	\$326,886
	District Wide Non-Salary	\$4,665,646				\$4,663,641	\$4,742,724	\$3,628,430
	Transfers from Fund 27 & 50	\$2,246,057				\$2,011,656	\$1,822,873	\$1,627,202
	TOTAL FUND 10	\$23,997,160	\$24,000,484	\$8,934,815	\$8,938,139	\$23,501,792	\$23,131,283	\$22,030,487
			\$3,324					
21	Special Revenue Trust Fund	\$95,200	\$120,000	\$94,278	\$119,078	\$99,828	\$54,698	\$79,863
27	<u>Special Education</u>							
	Salary	\$2,615,425				\$2,426,721	\$2,316,124	\$2,194,972
	Fringe Benefits	\$765,248				\$674,244	\$662,828	\$603,399
	Non-Salary	\$235,288				\$236,679	\$264,316	\$235,940
	TOTAL FUND 27	\$3,615,961	\$3,615,961	\$0	\$0	\$3,337,644	\$3,243,267	\$3,034,311
39	Debt Service	\$3,181,005	\$3,154,718	\$182,965	\$156,677	\$6,933,473	\$3,418,663	\$3,367,922
41	Capital Projects	\$0	\$900	\$70,004	\$70,904	\$5,000	\$44,330	\$555,730
49	Capital Projects	\$15,000	\$3	\$146,394	\$101,332	\$30,066	\$16,244	\$234,724
		\$15,000	\$903	\$216,398	\$172,236	\$35,066		
50	<u>Food Service</u>							
	Salary	\$475,780				\$471,358	\$439,178	\$449,485
	Fringe Benefits	\$83,365				\$81,832	\$94,195	\$82,501
	Non-Salary	\$536,350				\$527,225	\$532,492	\$547,922
	TOTAL FUND 50	\$1,095,495	\$1,070,250	\$83,955	\$58,710	\$1,080,416	\$1,065,865	\$1,079,908
	<b>TOTAL ALL FUNDS</b>	<b>\$31,999,821</b>	<b>\$31,962,313</b>	<b>\$9,512,411</b>	<b>\$9,444,841</b>	<b>\$34,988,219</b>	<b>\$30,958,107</b>	<b>\$30,148,220</b>



**SCHOOL DISTRICT OF WAUPCA**  
**BUDGET HEARING MOTIONS**  
**OCTOBER 27, 2016**

**1. Motion To Adopt The Budget As Presented (Or Adjusted)**

Total Revenues – All Required Funds .....	<u>Proposed</u> \$31,962,313
Total Expenditures – All Required Funds .....	\$31,999,821

**Motion to adopt the revenue budget at \$31,962,313 and the expenditure budget at \$31,999,821.**

**2. Motion To Set Tax Levy**

<u>Fund</u>	<u>Tax Levy</u>
General Fund	\$12,713,345
Debt Service Fund	\$ 3,154,718
Capital Expansion Fund	\$ 0
Chargeback Personal Property	<u>\$ 0</u>
Total Levy	\$15,868,063

**Motion to set the tax levy at \$15,868,063.**  
The above levy generates a tax rate of 10.98 per \$1,000 of valuation.

**3. Motion To Designate Fund Balance**

Motion to designate the General Fund Balance:

Future Debt Service -	\$ 0
Other Post Employment Benefits	\$ 1,095,436
Cash Flow Purposes (residual)	<u>\$ 7,842,703</u>
Total Proposed General Fund Balance	\$ 8,938,139

# Published Budget Change Request

- The Annual Required Budget Publication, which is mandated to be published two weeks prior to the Budget Hearing, was published October 6, 2016. However the budget for taxes; general state aid and computer aid change annually for exact figures are not known until late in October.
- Therefore, in addition to approving the Tax Levy Resolution, I am requesting that the Board of Education approve the revenue budget changes (*as stated in Table 5.0*) in accordance to Wisconsin Statute 65.90(a).



# Budget Change Request

<b>Table 5.0</b>		<b>Notice of Change in Adopted Budget</b>			
		<b>School District of Waupaca</b>			
		Notice is hereby given, in accordance with the provisions of Wisconsin Statute 65.90(5)(a), that the School Board of Waupaca, on 10/27/16 adopted the following changes. The following presents only adopted budget line items with changes. Unchanged line items are not presented			
<b>Line Item</b>		<b>2016-17 Published Budget</b>	<b>2016-17 Amended Budget</b>	<b>\$ Chg.</b>	
<b>Revenues</b>					
10 R 800 211 500000	General Fund Property Taxes	\$ 12,813,486.00	\$ 12,713,345.00	\$ (100,141.00)	
10 R 800 621 500000	State Equalization	\$ 8,386,614.00	\$ 8,489,974.00	\$ 103,360.00	
10 R 800 691 500000	State Computer Aid	\$ 36,703.00	\$ 36,844.00	\$ 141.00	
					\$ 3,360.00
<b>Expenditures</b>					
					\$ -
Dated This 27th day of October 2016					
			Patrick Phair School District Clerk		\$ (3,360.00)

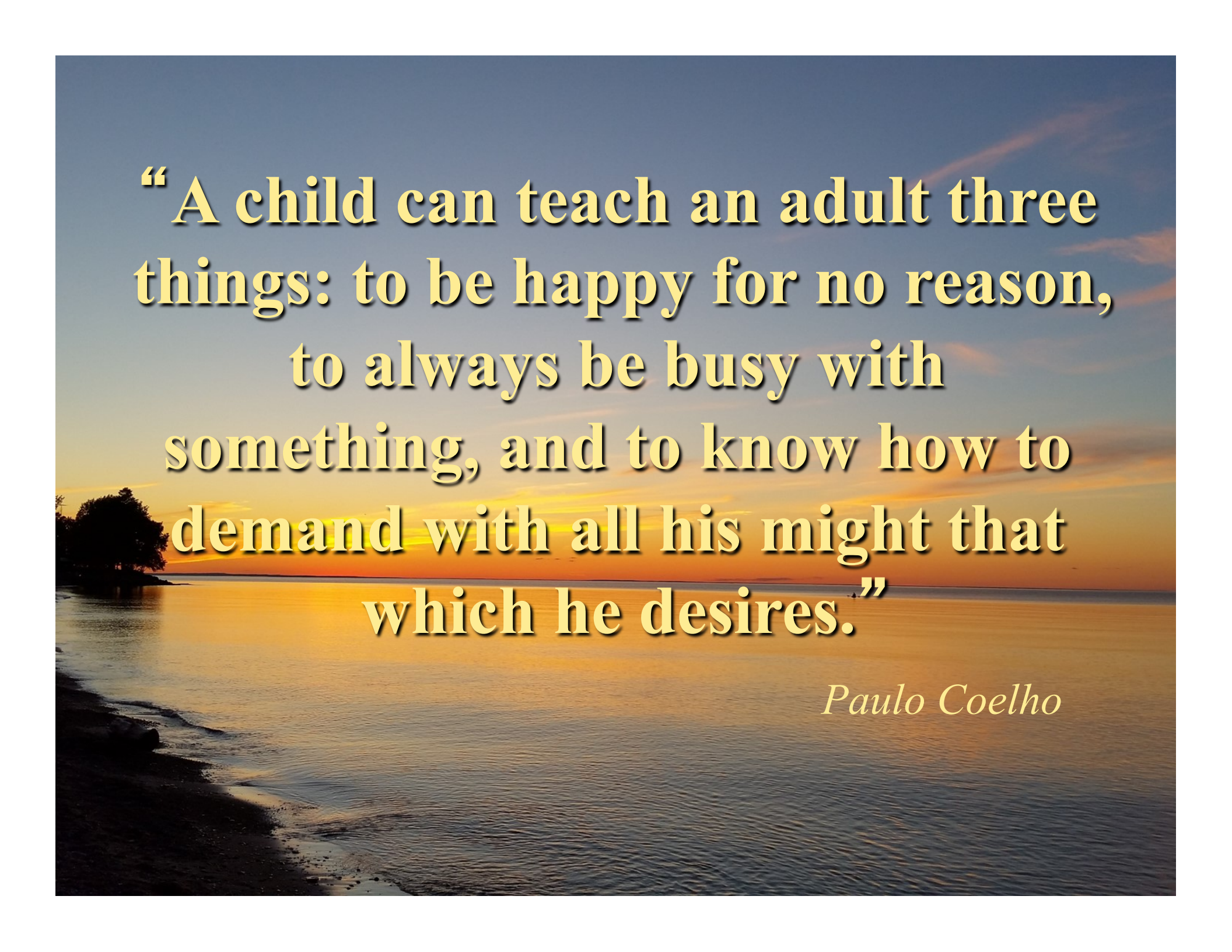
*the day when I learn to fly,  
I will never come down.*





- While the purpose of the Annual Budget is to achieve educational objectives that will impact the future.



A serene sunset over a body of water. The sky transitions from a deep blue at the top to a bright orange and yellow near the horizon. The water reflects the colors of the sky. On the left side, there is a dark silhouette of a shoreline with trees and a small building. The overall mood is peaceful and contemplative.

**“A child can teach an adult three things: to be happy for no reason, to always be busy with something, and to know how to demand with all his might that which he desires.”**

*Paulo Coelho*



# Scarcity vs. Abundance

by Michael Hyatt

## SCARCITY

**There is never enough**

**Stingy with knowledge, contacts and compassion**

**Default to suspicion; hard to build rapport**

**Resent competition. Makes the pie smaller, them weaker**

**Ask self: How can I get by with less than expected?**

**Pessimistic about the future; tough times are ahead**

**They think small, avoiding risk**

**They are entitled and fearful**

## ABUNDANCE

**There is always more where that came from**

**Happy to share knowledge, contacts and compassion**

**Default to rapport and build trust easily**

**Welcome competitors. Makes the pie larger, them stronger**

**Ask self: How can I give more than expected?**

**Optimistic about the future; the best is yet to come**

**They think big, embracing risk**

**They are thankful and confident**

SOURCE: <http://michaelhyatt.com/064-two-kinds-of-thinkers-podcast.html>  
Compiled by Chuck Frey, author of *Up Your Impact* - <http://lupyourimpact.com>

**Herein Lies The Real Gold**





When you want something,  
all the universe conspires in  
helping you to achieve it.

Paulo Coelho





# Questions?

